

To the Board of Directors

AJANTA SOYA LIMITED

We have reviewed the accompanying statement of un-audited financial results of **AJANTA SOYA LIMITED** having its registered office at SP-916 Phase III Industrial Area, Bhiwadi –301019, Rajasthan for the period ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except and subject to the extent as mentioned below:



1. Change in inventories of finished goods and work in process and stock in trade is not shown separately and the same has actually been adjusted against the cost of materials consumed in row 2 (a), though the same does not affect the working result of the company.
2. The Provision for employee's retirement benefits and bonus for the quarter under report has been proportionate of the estimate made on annual basis and which may also have a major bearing of the events in subsequent period.
3. Provision for expenses for which bills are not received from the suppliers till end of the quarter against supplies made and services rendered and valuation of closing stock has been estimated by the management & relied upon by us for the purpose of these results.
4. The figures of Investors complaints, as disclosed in the results for the period have been relied on as per certificate of the management of the company.


Mukesh Agrawal
Partner (090582)



TAS Associates
Chartered Accountants
Reg.no. FRN10520N
New Delhi
August 14, 2014

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I

Sr. No.	Particulars	Three months ended			(Rs. in Lacs)
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	14291	13332	8743	47316
	Total income from operations (net)	14291	13332	8743	47318
2	Expenses				
	(a) Cost of materials consumed	13768	12830	8246	45031
	(b) Purchase of stock-in-trade	00	00	00	00
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	00	00	00	00
	(d) Employee benefit expenses	60	67	47	230
	(e) Depreciation and amortisation expense	41	41	41	166
	(f) Other Expenses	474	488	342	1714
	Total expenses	14343	13426	8676	47141
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(52)	(94)	67	177
4	Other Income	125	41	35	158
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	73	(53)	102	335
6	Finance costs	23	(187)	170	143
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	50	134	(68)	192
8	Exceptional items	00	00	00	00
9	Profit/(Loss) from ordinary activities before tax (7-8)	50	134	(68)	192
10	Tax expenses	6	37	(21)	52
11	Net Profit/(Loss) from ordinary activities after tax (9 -10)	44	97	(47)	140
12	Extraordinary items (net of tax expenses)	00	00	00	00
13	Net Profit / (Loss) for the period (11-12)	44	97	(47)	140
14	Paid-up equity share capital (Face Value of Rs. 10/- each per share)	1550	1550	1550	1550
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	00	00	00	1221
16.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.28	0.63	(0.30)	0.90
	(b) Diluted	0.28	0.63	(0.30)	0.90
16.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.28	0.63	(0.30)	0.90
	(b) Diluted	0.28	0.63	(0.30)	0.90



PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

Sr. No.	Particulars	Three months ended			(Rs. in Lacs)
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	8068684	8145695	8215695	8145695
	- Percentage of shareholding	52.07	52.56	53.02	52.56
2	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non Pledged/Non encumbered				
	- Number of shares	7427914	7350903	7280903	7350903
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.93	47.44	46.98	47.44
B	INVESTOR COMPLAINTS	Three months ended 30.06.2014			
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the Quarter				Nil

NOTES :-

- The above results were reviewed by audit committee and taken on record by the Board of Directors in the meeting held on 14.08.2014
- These results have been reviewed by the statutory auditors of the company.
- Figures of previous period have been re-grouped/re-arranged/rounded off wherever considered necessary to conform to the Quarter / Year's clarification.
- The Company's business segments have been classified as Vanaspati / Refined Oil and Rice (being in intermittent operation in Rice) However, there has been no operation in Rice segment since last three years. Hence segmental information is not required to be disclosed in respect of above results.
- Provision for Tax includes ended 31.03.2014 Wealth Tax, Current Tax, Deferred Tax charges / (Credit) and MAT Credit, available to the company.
- In the above Statement, the other Income in Column no. 4 (for Qtr. Ended 30.6.2014) includes Gain on Exchange Fluctuation of Rs. 63.19 Lacs., Interest on Margin Money (FDR) with Bank against L/C for Import of Oil amounting Rs. 37.66 Lacs & Gain on Investment of Rs. 13.20 Lacs.

Place : New Delhi
Dated : 14.08.2014



FOR & ON THE BEHALF OF BOARD

SUSHIL GOYAL
(MANAGING DIRECTOR)